



Department of Taxation and Finance

# General Business Corporation Franchise Tax Return

Tax Law – Article 9-A

# CT-3

**Caution:** This form must be used **only** for tax periods beginning on or after January 1, 2025. If you use it for any prior periods, the return will **not** be processed and will **not** be considered timely filed. As a result, penalties and interest may be incurred.

See instructions, Form CT-3-I, before completing return.

All filers must enter tax period:

Final return <input type="checkbox"/>		Amended return <input type="checkbox"/>		beginning <input type="text"/> ending <input type="text"/>	
Employer identification number (EIN)		File number	Business telephone number ( )		If you claim an overpayment, mark an <b>X</b> in the box <input type="checkbox"/>
Legal name of corporation			Trade name/DBA		
Mailing address			State or country of incorporation		
Care of (c/o)					
Number and street or PO Box			Date of incorporation	Foreign corporations: date began business in NYS	
City	U.S. state/Canadian province	ZIP/Postal code	Country (if not United States)		For office use only
Principal business activity in NYS		NAICS business code number (from NYS Pub 910)			
If you need to update your address or phone information for corporation tax, or other tax types, you can do so online. See <i>Business information</i> in Form CT-1.					

<b>A.</b> Pay amount shown on Part 2, line 19c. Make payable to: <b>New York State Corporation Tax</b> Attach your payment here. (Detach all check stubs; see instructions for details.)		<input type="checkbox"/> Payment enclosed	
<b>B.</b> Are you subject to the metropolitan transportation business tax (MTA surcharge)? (see instructions; mark an <b>X</b> in the appropriate box) .....		<input type="checkbox"/> <b>B</b>	Yes <input type="checkbox"/> No <input type="checkbox"/>
<b>C.</b> If you are disclaiming tax liability in New York State based on Public Law 86-272, mark an <b>X</b> in the box (see instructions) .....		<input type="checkbox"/> <b>C</b>	
<b>D.</b> Do you have an interest in any partnerships? (mark an <b>X</b> in the appropriate box) ..... If Yes, enter the name(s) and EIN(s) on Form CT-60 and file it with your return.		<input type="checkbox"/> <b>D</b>	Yes <input type="checkbox"/> No <input type="checkbox"/>

<b>Third – party designee</b> (see instructions)	Yes <input type="checkbox"/> No <input type="checkbox"/>	Designee's name (print)	Designee's phone number ( )
	Designee's email address		PIN <input type="text"/>

**Certification:** I certify that this return and any attachments are to the best of my knowledge and belief true, correct, and complete.

<b>Authorized person</b>	Printed name of authorized person		Signature of authorized person		Official title	
	Email address of authorized person		Telephone number ( )		Date	
<b>Paid preparer use only</b> (see instr.)	Firm's name (or yours if self-employed)		Firm's EIN		Preparer's PTIN or SSN	
	Signature of individual preparing this return		Address		City	State ZIP code
	Email address of individual preparing this return		Preparer's NYTPRIN or		Excl. code	Date

See instructions for where to file.

## Content of Form CT-3

Part 1 – General corporate information	Part 5 – Calculation of investment capital for the current tax year
Part 2 – Calculation of balance due or overpayment	Part 6 – Calculation of business apportionment factor
Part 3 – Calculation of tax on business income base	Part 7 – Summary of tax credits claimed
Part 4 – Calculation of tax on capital base	

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**Part 1 – General corporate information**

**Section A – Qualification for preferential tax rates** – If you are a corporation as identified in this section and qualify for preferential tax rates, mark an **X** in the boxes that apply to you (see instructions).

- 1 A qualified emerging technology company (QETC) eligible for the lower business income base tax rate, 0% capital base tax rate, and lower fixed dollar minimum tax amounts ..... ☐ **1**
- 2 A qualified New York manufacturer based on the principally engaged test eligible for the 0% business income base tax rate and lower fixed dollar minimum tax amounts ..... ☐ **2**
- 3 A qualified New York manufacturer based on the principally engaged test eligible for the 0% capital base tax rate ..... ☐ **3**
- 4 A qualified New York manufacturer based on the significant employment and property test eligible for the 0% business income base tax rate, 0% capital base tax rate, and lower fixed dollar minimum tax amounts ..... ☐ **4**
- 5 A cooperative housing corporation eligible for the 0% capital base tax rate ..... ☐ **5**
- 6 A small business taxpayer eligible for the 0% capital base tax rate ..... ☐ **6**
- If you marked this box, complete line 6a below and Section B, line 1.
- 6a Total capital contributions ..... ☐ **6a**
- 7 A qualified entity of a New York State innovation hot spot that operates solely within such New York State innovation hot spot, and you have elected to be subject only to the fixed dollar minimum tax base ..... ☐ **7**

**Section B – New York State information** (see instructions)

- 1 Number of New York State employees ..... ☐ **1**
- 2 Wages paid to New York State employees ..... ☐ **2**
- 3 Number of business establishments in New York State ..... ☐ **3**
- 4 If you have an interest in, or have rented, real property in New York State, mark an **X** in the box ..... ☐ **4**
- 5 If you are claiming an exception to the related member expense addback under § 208.9(o)(2)(B), mark an **X** in the box ..... ☐ **5**
- 5a If you marked the line 5 box, use line 5a to report the applicable exception
- |  | Number                   | Amount                   |
|--|--------------------------|--------------------------|
| number (1-4) and the amount of royalty payments ..... <input type="checkbox"/> <b>5a</b> | <input type="checkbox"/> | <input type="checkbox"/> |
- 6 If you are not protected by Public Law 86-272 and are subject to tax **solely** as a result of deriving receipts in New York State, mark an **X** in the box ..... ☐ **6**

**Section C – Filing information**

- 1 **Federal return filed** – you must mark an **X** in one box and attach a complete copy of your federal return
- 1120 • ☐ 1120 consolidated • ☐ 1120-REIT or 1120-RIC ☒ 1120S • ☐ 1120F • ☐ 1120-H ☒
- 2 **Amended return** – If you marked the amended return box on page 1, mark an **X** in the applicable box(es) and attach documentation:
- Final federal determination • ☐ Date of determination ☐ NOL carryback • ☐ Capital loss carryback ... • ☐ 1139 • ☐ 1120X • ☐ Failure to meet investment capital holding period • ☐
- 2a Enter the tax due amount from your most recently filed New York State return for this tax period • ☐ **2a**
- 3 **Required attachments** – For all forms, other than tax credit claim forms, that are filed with this return, mark an **X** in the applicable box(es)
- CT-3.1 • ☐ CT-3.2 • ☐ CT-3.3 • ☐ CT-3.4 • ☐ CT-60 • ☐ CT-225 • ☐ CT-227 • ☐
- Other (identify): ☐
- 4 If you are claiming tax credits, enter the number of tax credit forms filed with this return. Where multiple forms are filed for the same credit, count **each** form filed. .... ☐ **4**
- 5 If you filed federal Form 1120F and you have effectively connected income (ECI), mark an **X** in the box ..... ☐ **5**
- 6 If you are a foreign corporation calculating your tax taking into account **only** your distributive shares from **multiple** limited partnerships, mark an **X** in the box and file Form CT-60 ..... ☐
- 7 **Revoking a commonly owned group election** (only applies in the first year you revoke the election) – If you were previously the designated agent of a combined group (and are no longer filing as part of a combined group) that made the commonly owned group election and have completed seven tax years (not including short tax years) under it, but now want to **revoke** the election, mark an **X** in the box ..... ☐

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**Part 2 – Calculation of balance due or overpayment****Largest of three tax bases, minus credits**

<b>1a</b> Business income base tax (from Part 3, line 20) .....	•	<b>1a</b>			
<b>1b</b> Capital base tax (from Part 4, line 15; see instructions) .....	•	<b>1b</b>			
<b>1c</b> Fixed dollar minimum tax (see instr) • <input type="text" value="New York receipts"/> .....	•	<b>1c</b>			
<b>2</b> Tax due (enter the amount from line 1a, 1b, or 1c, whichever is largest; see instructions) .....	•	<b>2</b>			
<b>3</b> Tax credits used (from Part 7, line 2; see instructions) .....	•	<b>3</b>			
<b>4</b> Tax due after credits (subtract line 3 from line 2; if line 3 is more than line 2, enter 0) .....	•	<b>4</b>			

**Penalties and interest**

<b>5</b> Estimated tax penalty (see instructions; if Form CT-222 is attached, mark an <b>X</b> in the box) .....	•	<input type="checkbox"/>	•	<b>5</b>	
<b>6</b> Interest on late payment (see instructions) .....	•	<b>6</b>			
<b>7</b> Late filing and late payment penalties (see instructions) .....	•	<b>7</b>			
<b>8</b> Total penalties and interest (add lines 5, 6, and 7) .....	•	<b>8</b>			

**Voluntary gifts/contributions**

<b>9</b> Total voluntary gifts/contributions (from Form CT-227, Part 2, line 1) .....	•	<b>9</b>			
<b>10</b> Total amount due (add lines 4, 8, and 9) .....	•	<b>10</b>			

**Prepayments**

<b>11</b> Mandatory first installment (MFI) from Form CT-300 (see instr.) .....	•	<b>11</b>			
<b>12</b> Second installment (from Form CT-400) .....	•	<b>12</b>			
<b>13</b> Third installment (from Form CT-400) .....	•	<b>13</b>			
<b>14</b> Fourth installment (from Form CT-400) .....	•	<b>14</b>			
<b>15</b> Payment with extension request (from Form CT-5, line 5) .....	•	<b>15</b>			
<b>16</b> Overpayment credited from prior years (see instr.) <input type="text" value="Period"/> .....	•	<b>16</b>			
<b>17</b> Overpayment credited from CT-3-M <input type="text" value="Period"/> .....	•	<b>17</b>			
<b>18</b> Total prepayments (add lines 11 through 17; see instructions) .....	•	<b>18</b>			

**Payment due or overpayment to be credited/refunded (see instructions)**

<b>19a</b> Underpayment .....	•	<b>19a</b>			
<b>19b</b> Additional amount for 2026 MFI .....	•	<b>19b</b>			
<b>19c</b> Balance due .....	•	<b>19c</b>			
<b>20a</b> Excess prepayments .....	•	<b>20a</b>			
<b>20b</b> Amount previously credited to 2026 MFI .....	•	<b>20b</b>			
<b>20c</b> Overpayment .....	•	<b>20c</b>			
<b>21</b> Amount of overpayment to be credited to next period .....	•	<b>21</b>			
<b>22</b> Balance of overpayment available (subtract line 21 from line 20c) .....	•	<b>22</b>			
<b>23</b> Amount of overpayment to be credited to Form CT-3-M .....	•	<b>23</b>			
<b>24</b> Balance of overpayment to be refunded (subtract line 23 from line 22) .....	•	<b>24</b>			
<b>25</b> Unused tax credits to be refunded .....	•	<b>25</b>			
<b>26</b> Refundable tax credits to be credited as an overpayment to next year's tax return .....	•	<b>26</b>			



**Part 3 – Calculation of tax on business income base** (*see instructions*)

1	Federal taxable income (FTI) before net operating loss (NOL) and special deductions ( <i>see instructions</i> )	•	1	
2	Additions to FTI ( <i>from Form CT-225, line 5</i> )	•	2	
3	Add lines 1 and 2	•	3	
4	Subtractions from FTI ( <i>from Form CT-225, line 10</i> )	•	4	
5	Subtract line 4 from line 3	•	5	
6	Subtraction modification for qualified banks ( <i>from Form CT-3.2, Schedule A, line 1</i> )	•	6	
7	Entire net income (ENI) ( <i>subtract line 6 from line 5</i> )	•	7	
8	Investment and other exempt income ( <i>from Form CT-3.1, Schedule D, line 1; see instructions</i> )	•	8	
9	Subtract line 8 from line 7	•	9	
10	Excess interest deductions attributable to investment income, investment capital, and other exempt income ( <i>from Form CT-3.1, Schedule D, line 2</i> )	•	10	
11	Business income ( <i>add lines 9 and 10</i> )	•	11	
12	Addback of income previously reported as investment income ( <i>from Form CT-3.1, Schedule F, line 6; if zero, enter 0; see instructions</i> )	•	12	
13	Business income after addback ( <i>add lines 11 and 12</i> )	•	13	
14	Business apportionment factor ( <i>from Part 6, line 58</i> )	•	14	
15	Apportioned business income after addback ( <i>multiply line 13 by line 14</i> )	•	15	
16	Prior net operating loss conversion subtraction ( <i>from Form CT-3.3, Schedule C, line 4</i> )	•	16	
17	Subtract line 16 from line 15	•	17	
18	NOL deduction ( <i>from Form CT-3.4, line 6</i> )	•	18	
19	Business income base ( <i>subtract line 18 from line 17</i> )	•	19	
20	Business income base tax ( <i>multiply line 19 by the appropriate business income tax rate from the Tax rates schedule in Form CT-3-I; enter here and on Part 2, line 1a; see instructions</i> )	•	20	

**Note:** If you make any entry on line 2, 4, 6, 8, 10, 12, 16, or 18, you **must** complete and file the appropriate attachment form, or any tax benefit claimed may be disallowed, or there may be a delay in receiving such benefit. In addition, all amounts entered on these lines must be entered as positive numbers.



**Part 4 – Calculation of tax on capital base (see instructions)**

		<b>A</b> Beginning of year	<b>B</b> End of year	<b>C</b> Average value
1 Total assets from federal return .....	1			
2 Real property and marketable securities included on line 1 .....	2			
3 Subtract line 2 from line 1 .....	3			
4 Real property and marketable securities at fair market value .....	4			
5 Adjusted total assets (add lines 3 and 4) .....	5			
6 Total liabilities .....	6			
7 Total net assets (subtract line 6, column C, from line 5, column C) .....	7			
8 Investment capital (from Part 5, line 19; if zero or less, enter 0) .....	8			
9 Business capital (subtract line 8 from line 7) .....	9			
10 Addback of capital previously reported as investment capital (from Part 5, line 20, column C; if zero or less, enter 0) .....	10			
11 Total business capital (add lines 9 and 10) .....	11			
12 Business apportionment factor (from Part 6, line 58) .....	12			
13 Apportioned business capital (multiply line 11 by line 12) .....	13			
14				
15 Capital base tax (multiply line 13 by the appropriate capital base tax rate from the Tax rates schedule in Form CT-3-I; enter here and on Part 2, line 1b) .....	15			

**Part 5 – Calculation of investment capital for the current tax year (see instructions)**

		<b>A</b> Average fair market value	<b>B</b> Liabilities attributable to column A amount	<b>C</b> Net average value (column A - column B)
16 Total capital that generates income claimed to not be taxable by New York under the U.S. Constitution (from Form CT-3.1, Schedule E, line 1).....	16			
17 Total of stocks <b>actually</b> held for more than one year (from Form CT-3.1, Schedule E, line 2) .....	17			
18 Total of stocks <b>presumed</b> held for more than one year (from Form CT-3.1, Schedule E, line 3) .....	18			
19 Total investment capital for the current year (Add column C lines 16, 17, and 18; enter the result here and on Part 4, line 8. If zero or less, enter 0.) .....	19			

**Addback of capital previously reported as investment capital**

		<b>A</b> Average fair market value as previously reported	<b>B</b> Liabilities attributable to column A amount as previously reported	<b>C</b> Net average value as previously reported (column A - column B)
20 Total of stocks previously presumed held for more than one year, but did <b>not</b> meet the holding period (from Form CT-3.1, Schedule F, line 1; enter here and on Part 4, line 10) .....	20			

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**Part 6 – Calculation of business apportionment factor** (see instructions)Mark an **X** in this box only if you have **no receipts** required to be included in the denominator of the apportionment factor (see instr.) .. • ☐

		A – New York State	B – Everywhere
<b>Section 210-A.2</b>			
1 Sales of tangible personal property .....	• 1		
2 Sales of electricity .....	• 2		
3 Net gains from sales of real property .....	• 3		
<b>Section 210-A.3</b>			
4 Rentals of real and tangible personal property .....	• 4		
5 Royalties from patents, copyrights, trademarks, and similar intangible personal property .....	• 5		
6 Sales of rights for certain closed-circuit and cable TV transmissions of an event .....	• 6		
<b>Section 210-A.4</b>			
7 Sale, licensing, rental, or granting access to digital products and digital services .....	• 7		

**Section 210-A.5(a)(1) – Fixed percentage method for qualified financial instruments (QFIs)**8 To make this irrevocable election, mark an **X** in the box (see instructions) ..... • ☐ **8****Section 210-A.5(a)(2) – Mark an X in each box that is applicable** (see line 8 instructions)**Section 210-A.5(a)(2)(A)**

9 Interest from loans secured by real property .....	• 9		
10 Net gains from sales of loans secured by real property .....	• 10		
11 Interest from loans <b>not</b> secured by real property (QFI • <input type="checkbox"/> ) .....	• 11		
12 Net gains from sales of loans <b>not</b> secured by real property (QFI • <input type="checkbox"/> ) .....	• 12		

**Section 210-A.5(a)(2)(B) (QFI • ☐)**

13 Interest from federal debt .....	• 13		
14			

15 Interest from NYS and its political subdivisions debt .....	• 15		
16 Net gains from federal, NYS, and NYS political subdivisions debt .....	• 16		
17 Interest from other states and their political subdivisions debt .....	• 17		
18 Net gains from other states and their political subdivisions debt .....	• 18		

**Section 210-A.5(a)(2)(C) (QFI • ☐)**

19 Interest from asset-backed securities and other government agency debt .....	• 19		
20 Net gains from government agency debt or asset-backed securities sold through an exchange .....	• 20		
21 Net gains from all other asset-backed securities .....	• 21		

**Section 210-A.5(a)(2)(D) (QFI • ☐)**

22 Interest from corporate bonds .....	• 22		
23 Net gains from corporate bonds sold through broker/dealer or licensed exchange .....	• 23		
24 Net gains from other corporate bonds .....	• 24		

**Section 210-A.5(a)(2)(E)**

25 Net interest from reverse repurchase and securities borrowing agreements .....	• 25		
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**Section 210-A.5(a)(2)(F)**

26 Net interest from federal funds .....	• 26		
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**Section 210-A.5(a)(2)(I) (QFI • ☐)**

27 Net income from sales of commodities .....	• 27		
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**Section 210-A.5(a)(2)(J) (QFI • ☐)**

28 Marked to market net gains .....	• 28		
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**Section 210-A.5(a)(2)(H) (QFI • ☐)**

29 Interest from other financial instruments .....	• 29		
--	------	--	--

30 Net gains and other income from other financial instruments .....	• 30		
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**Part 6 – Calculation of business apportionment factor** *(continued)*

		A – New York State	B – Everywhere
<b>Section 210-A.5(b)</b>			
31 Brokerage commissions .....	31		
32 Margin interest earned on behalf of brokerage accounts .....	32		
33 Fees for advisory services for underwriting or management of underwriting .....	33		
34 Receipts from primary spread of selling concessions .....	34		
35 Receipts from account maintenance fees .....	35		
36 Fees for management or advisory services .....	36		
37 Interest from an affiliated corporation .....	37		
<b>Section 210-A.5(c)</b>			
38 Interest, fees, and penalties from credit cards .....	38		
39 Service charges and fees from credit cards .....	39		
40 Receipts from merchant discounts .....	40		
41 Receipts from credit card authorizations and settlement processing ..	41		
42 Other credit card processing receipts .....	42		
<b>Section 210-A.5(d)</b>			
43 Receipts from certain services to regulated investment companies ...	43		
<b>Section 210-A.5-a</b>			
44 Global intangible low-taxed income .....	44	0 00	
<b>Section 210-A.6</b>			
45 Receipts from railroad, trucking, and omnibus business .....	45		
<b>Section 210-A.6-a</b>			
46 Receipts from the operation of vessels .....	46		
<b>Section 210-A.7</b>			
47 Receipts from air freight forwarding .....	47		
48 Receipts from other aviation services .....	48		
<b>Section 210-A.8</b>			
49 Receipts from advertising in newspapers or periodicals .....	49		
50 Receipts from advertising on other physical media .....	50		
51 Receipts from advertising on television or radio .....	51		
52 Receipts from advertising via internet .....	52		
53 Receipts from advertising or marketing services .....	53		
<b>Section 210-A.9</b>			
54 Receipts from transportation or transmission of gas through pipes ....	54		
<b>Section 210-A.10</b>			
55 Receipts from other services/activities not specified .....	55		
<b>Section 210-A.11</b>			
56 Discretionary adjustments .....	56		
<b>Total receipts</b>			
57 Add lines 1 through 56 in columns A and B .....	57		

**Calculation of business apportionment factor**

58 New York State business apportionment factor *(divide line 57, column A by line 57, column B and enter the resulting decimal here; round to the sixth decimal place after the decimal point; see instructions)* .....

58



**Part 7 – Summary of tax credits claimed**

- 1 Have you been convicted of an offense, or are you an owner of an entity convicted of an offense, defined in New York State Penal Law, Article 200 or 496, or § 195.20? (see Form CT-1; mark an **X** in one box) ..... ☐ 1 Yes ☐ No ☐

Enter in the appropriate box below the amount of each tax credit **used** to reduce the tax due shown on Part 2, line 2, and file the corresponding properly completed claim form. The amount of credit to enter is calculated on each credit form and carried to this section.

CT-37 .....	<input type="text"/>	CT-607 .....	<input type="text"/>	CT-651 .....	<input type="text"/>
CT-40 .....	<input type="text"/>	CT-611 .....	<input type="text"/>	CT-652 .....	<input type="text"/>
CT-41 .....	<input type="text"/>	CT-611.1 .....	<input type="text"/>	CT-654 .....	<input type="text"/>
CT-43 .....	<input type="text"/>	CT-611.2 .....	<input type="text"/>	CT-660 .....	<input type="text"/>
CT-44 .....	<input type="text"/>	CT-612 .....	<input type="text"/>	CT-661 .....	<input type="text"/>
CT-46 .....	<input type="text"/>	CT-613 .....	<input type="text"/>	CT-663 .....	<input type="text"/>
CT-47 .....	<input type="text"/>	CT-631 .....	<input type="text"/>	CT-665 .....	<input type="text"/>
CT-236 .....	<input type="text"/>	CT-633 .....	<input type="text"/>	CT-667 .....	<input type="text"/>
CT-238 .....	<input type="text"/>	CT-634 .....	<input type="text"/>	CT-668 .....	<input type="text"/>
CT-239 .....	<input type="text"/>	CT-635 .....	<input type="text"/>	CT-669 .....	<input type="text"/>
CT-241 .....	<input type="text"/>	CT-636 .....	<input type="text"/>	DTF-621 .....	<input type="text"/>
CT-242 .....	<input type="text"/>	CT-637 .....	<input type="text"/>	DTF-622 .....	<input type="text"/>
CT-246 .....	<input type="text"/>	CT-638 .....	<input type="text"/>	DTF-624 .....	<input type="text"/>
CT-248 .....	<input type="text"/>	CT-640 .....	<input type="text"/>	Other credits •	<input type="text"/>
CT-249 .....	<input type="text"/>	CT-641 .....	<input type="text"/>		
CT-250 .....	<input type="text"/>	CT-642 .....	<input type="text"/>		
CT-261 .....	<input type="text"/>	CT-643 .....	<input type="text"/>		
CT-501 .....	<input type="text"/>	CT-644 .....	<input type="text"/>		
CT-601 .....	<input type="text"/>	CT-645 .....	<input type="text"/>		
CT-602 .....	<input type="text"/>	CT-646 .....	<input type="text"/>		
CT-603 .....	<input type="text"/>	CT-647 .....	<input type="text"/>		
CT-604 .....	<input type="text"/>	CT-648 .....	<input type="text"/>		
CT-605 .....	<input type="text"/>	CT-649 .....	<input type="text"/>		
CT-606 .....	<input type="text"/>	CT-650 .....	<input type="text"/>		

- 2 Total tax credits claimed above (enter here and on Part 2, line 3; file appropriate form for each credit claimed) ..... • **2**
- 3 Total tax credits claimed that are refund eligible (see instructions) ..... • **3**

4a If you claimed the qualified empire zone enterprise (QEZE) tax reduction credit and you had a 100% zone allocation factor, mark an **X** in the box ..... • **4a** ☐

4b If you claimed the START-UP NY tax elimination credit, and you had a 100% area allocation factor, mark an **X** in the box ..... • **4b** ☐

4c If you claimed the START-UP NY telecommunications service excise tax credit and you had a 100% area allocation factor, mark an **X** in the box ..... • **4c** ☐

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